**Unit 1 Section 5 Question 60**

* + - 1. Flush Ltd has received a cheque from a credit customer, Skint Ltd, for £5,500 in full settlement of their outstanding account balance.
      2. Here is the account for Skint Ltd in Flush Ltd's receivables ledger:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Skint Ltd** | | | | | |
| **Date** | **Details** | **Amount £** | **Date** | **Details** | **Amount £** |
| 1 May | Balance b/f | 1,000 | 4 May | Credit Note 132 | 200 |
| 9 May | Sales Invoice 8346 | 2,000 | 8 May | Bank | 800 |
| 15 May | Sales Invoice 8364 | 3,000 | 20 May | Credit Note 147 | 500 |
| 23 May | Sales Invoice 8391 | 4,000 |  |  |  |